

# **IMPORTANT INFORMATION READ NOW!**

This form is part of the 2-hour Financial Management Instruction Class. You have the option to take this course from any approved provider. View the class as soon as possible and follow the instructions below:

## **YOU MUST**

- 1. Go to [davidmsiegel.com/pfmi](http://davidmsiegel.com/pfmi) and watch the 2-hour presentation. Write down the seven (7) verification codes given during the presentation;**
- 2. Complete and sign the attached Course Verification Form or print out and sign a new one from the course presentation home page;**
- 3. Complete the attached 20 question Test;**
- 4. Bring the completed form and completed Test to your 341 Meeting of Creditors and give all to your attorney. If you prefer, return the completed documents prior to your meeting by mail, fax or email listed below.**

Completing a class from an approved provider is a mandatory requirement of the *Bankruptcy Code*. If this requirement is not completed in a timely manner, your case will be closed without a discharge and you may remain liable for the debt you owed before filing this case.

David M. Siegel and Associates, LLC. is approved to issue certificates in compliance with the *Bankruptcy Code*. Approval does not endorse or assure the quality of a provider's service.

David M. Siegel & Associated, LLC, 790 Chaddick Drive, Wheeling, IL 60090  
Phone: 847-520-8100 Fax: 847-520-6022 Email: [davidsiegelbk@gmail.com](mailto:davidsiegelbk@gmail.com)

# **Mandatory Disclosure Statement\***

(To Be Provided To Students Prior To Instruction)

- 1) **Fee Schedule: 2-Hour Financial Management Education.**  
Course materials are provided free of charge. There are no additional costs to students. Students are not required to purchase anything in connection with this educational instruction class.
- 2) **Fee Waivers:** The course is offered to debtor students without regard to a debtor student's ability to pay.
- 3) **Qualification of Instructor:**  
David M. Siegel: Illinois State Bar, November, 1991; General Bar, U.S. District Court for the Northern District of Illinois, 1991; United States Tax Court, 2006; General Bar, U.S. District Court for the Central District of Illinois, 2008; The John Marshall Law School, Juris Doctor 1991; University of Illinois, B.S., Political Science, Psychology; Accredited Financial Counselor (AFCPE)
- 4) **Bilinguals assistance in Spanish shall be afforded to any debtor limited in English proficiency. No other alternative language assistance is offered.**
- 5) **David M. Siegel & Associates, LLC. does not pay or receive fees or other consideration for the referral of debtor students to or by David M. Siegel & Associates, LLC.**
- 6) **Upon course completion and within three (3) days thereof, David M. Siegel & Associate, LLC. will provide a certificate of course completion to debtor students. There is no additional fee charged for the preparation and delivery of said certificate. A partially completed course does not qualify as a completed course.**
- 7) **David M. Siegel & Associates, LLC. is prohibited from selling any information regarding the debtor without debtor's consent. David M. Siegel & Associates, LLC. does not sell such information.**
- 8) **The attached Test shall be taken by debtor in debtor's residence. It will be graded by David Siegel or Susan Wagner. Those debtors who do not receive a 70% passing rate will be contacted by telephone to be given additional instruction. The test grading report will be maintained for two years.**
- 9) **Disclosure to U.S. Trustee: David M. Siegel & Associates, LLC. may provide debtor information to the U.S. Trustee in connection with the U.S. Trustee's oversight, which includes oversight of the provider, investigation of complaints, onsite visits or during quality of service reviews. Further, the U.S. Trustee has not reviewed or approved any other service that David M. Siegel & Associates, LLC. provides to debtors.**

\* Disclosures Pursuant to Section 58.33(k) of the Final Rule

## Course Verification Form

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Name(s) _____	Verification Codes:
Address _____	1. _____
City _____	2. _____
State _____	3. _____
Zip Code _____	4. _____
Phone Number (____) _____	5. _____
Bankruptcy Case # _____ -B- _____	6. _____
Judicial District _____	7. _____

THE SIGNATURE SECTION BELOW MUST BE COMPLETED TO OBTAIN COURSE CREDIT:

\* Under all penalties of perjury, I attest that I am the person(s) who viewed the course from start to finish and that no third party was involved.

X _____	X _____
DEBTOR (Student)                      Date	CO-DEBTOR (Student)                      Date

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Please write the appropriate rating for various aspects of this course and for the overall quality of instruction. The highest rating is "10", corresponding to "Excellent"; the lowest rating is "1", corresponding to "Very Poor".

- \_\_\_\_\_ Goals were explained clearly?
- \_\_\_\_\_ Course topics were relevant?
- \_\_\_\_\_ Learning materials were helpful?
- \_\_\_\_\_ Course content was easy to understand?
- \_\_\_\_\_ Instructors/presenters were well prepared?
- \_\_\_\_\_ Training facility was comfortable?
- \_\_\_\_\_ Facility location was convenient?
- \_\_\_\_\_ I learned something that I can use?
- \_\_\_\_\_ I will use a budget at home?

Comments: \_\_\_\_\_

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# Personal Financial Management Test

(Circle The Correct Answer)

1) Gross Income Is?

- (a) All income, regardless of source.
- (b) Income earned from your employer.
- (c) Income earned after deductions.

2) A Family Will Is Used To:

- (a) Allocate and divide property after your death.
- (b) Determine guardianship for your minor children.
- (c) Name and executor and successor executor.
- (d) All of the above.

3) An Emergency Fund Should Represent:

- (a) One week's worth of living expenses.
- (b) Two weeks' worth of living expenses.
- (c) One month's worth of living expenses.
- (d) Three to six months' worth of living expenses.

4) A Good Budget Should Include:

- (a) Short term goals (1-2 years).
- (b) Mid-Term goals (2-5 years).
- (c) Long term goals (5 or more years).
- (d) All of the above.

5) Mortgage Credit Is Used To Secure:

- (a) An auto.
- (b) A home.
- (c) Appliances.
- (d) Student loans.

6) The Three Major Credit Reporting Companies Are:

- (a) Equifax, Google and TransUnion.
- (b) Equifax, Google and Experian.
- (c) Equifax, Experian and TransUnion.
- (d) Visa, Mastercard and Discover.

7) If Your Wallet Or Purse Is Stolen, You Should:

- (a) File a police report.
- (b) Cancel your credit cards.
- (c) Call the issuers immediately.
- (d) All of the above.

8) Debt Collectors May Only Contact You During What Times?

- (a) 8:00am – 9:00pm.
- (b) 6:00am – Midnight.
- (c) Anytime there isn't a game on TV.

9) The Fair Debt Collection Practices Act:

- (a) Allows consumers to dispute debt.
- (b) Prohibits unfair, deceptive and abusive collection practices.
- (c) Limits the time when a collector may call.
- (d) All of the above.

10) Making Minimum Credit Card Payment Is A Sign Of:

- (a) Debt trouble.
- (b) Managing your debt.
- (c) You boycotting your bank.

11) Secured Debt Is:

- (a) Any credit card debt.
- (b) A debt secured by property.
- (c) A personal loan.
- (d) Debt that is safe and secure.

12) Credit Card Cash Advances Are A Sign That:

- (a) You are using your credit wisely.
- (b) You are getting by with no problem.
- (c) You are over-extended.
- (d) You are collecting frequent flyer miles.

13) If You Don't Pay Your Auto Lender:

- (a) Your vehicle can be repossessed.
- (b) You can be sued for any deficiency.
- (c) Your credit score can be affected.
- (d) All of the above.

14) What Is Most True About A Co-Signer For A Vehicle?

- (a) The co-signer can drive the car equal time.
- (b) The co-signer is not on the hook upon default.
- (c) The co-signer's credit is a factor.
- (d) The co-signer is always related to the borrower.

15) A Mortgage Payment Should Take Up How Much Of Your Income?

- (a) 50%.
- (b) 28%.
- (c) 10%.

16) A 30 Year Fixed Rate Mortgage:

- (a) Can adjust every 10 years.
- (b) Can adjust every year.
- (c) Is fixed for the length of the loan.
- (d) Is not a very popular loan.

17) The Following Are Forms Of Insurance:

- (a) Private mortgage insurance.
- (b) State Farm and Allstate.
- (c) Title Insurance.
- (d) a and c.

18) You Should Begin Saving For Retirement:

- (a) 5 years before you need it.
- (b) 20 years before you need it.
- (c) As early as you can.

19) If An Unexpected Financial Crisis Occurs, You Should:

- (a) Look to take out cash advances on credit cards.
- (b) Ask friends for money in exchange for your personal effects.
- (c) Try to pick up additional hours at work for extra income.
- (d) Get involved in the illegal selling of drugs.

20) Long Term Planning Allows You To Save For:

- (a) Retirement.
- (b) Your child's college expenses.
- (c) Vacationing, travel and frivolous gifts.
- (d) a and b.